

CENTRAL WAREHOUSING CORPORATION
(A GOVT. OF INDIA UNDERTAKING)
The CWC's Defined Contribution Superannuating Benefit (Pension) Trust.
4/1, Siri Institutional Area, HauzKhas, New Delhi-110016

Ph.01126540535 Telefax-26566648
E-mail: cwcpensiontrust@yahoo.com

CWC/PD-PS/Trust Meeting/2018-19/Vol-III / 22558

Dated 18-03-2020

CIRCULAR

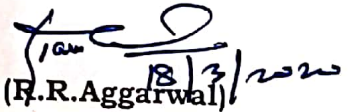
In continuation of circular of even number dated 26.11.2019 , the revised indicative annuity rates offered by the Annuity service providers are as under with immediate effect:

(Annuity rate (%) p.a for monthly Pension after GST @1.8%)

S. No.	Annuity Provider	Annuity Rate for option of Annuity for Life without ROC	Annuity Rate for option for Annuity of Joint Life without ROC	Annuity Rate for Option Annuity of Life with ROC	Annuity Rate for option Annuity of Joint Life with ROC
1	LIC of India	7.93	7.01	5.46	5.45
2	HDFC Standard Life Insurance Co. Ltd *	8.17	6.93	6.21	6.16
3	SBI Life Insurance Co. Ltd. *	8.65	7.31	6.20	6.03
4	ICICI Prudential Life Insurance Co. Ltd. *	7.24	6.48	6.07	6.08

* In case of return of capital, the capital amount will be refunded after adjustment of GST 1.8%.

The revised rate will be published on CWC website from time to time in the link of Pension (Employee Welfare Cell), if any, changes are made by the ASPs.


(R.R. Aggarwal)

Group General Manager (Finance)

Distribution: -

1. All Divisional Heads, CWC, CO, New Delhi
2. GM (Systems), CWC, CO, New Delhi for uploading the circular on CWC website.
3. All RMs, CWC Regional Office.

Copy to:-

1. PS to Chairman/Sr. PA to MD/SAM to D(F)/Sr.PA to D(P)/PS to D(MCP), CWC, CO, New Delhi.
2. Notice Board